

Fiscal Year 2007 Proposed Budget

City Council Work Session

December 14, 2006

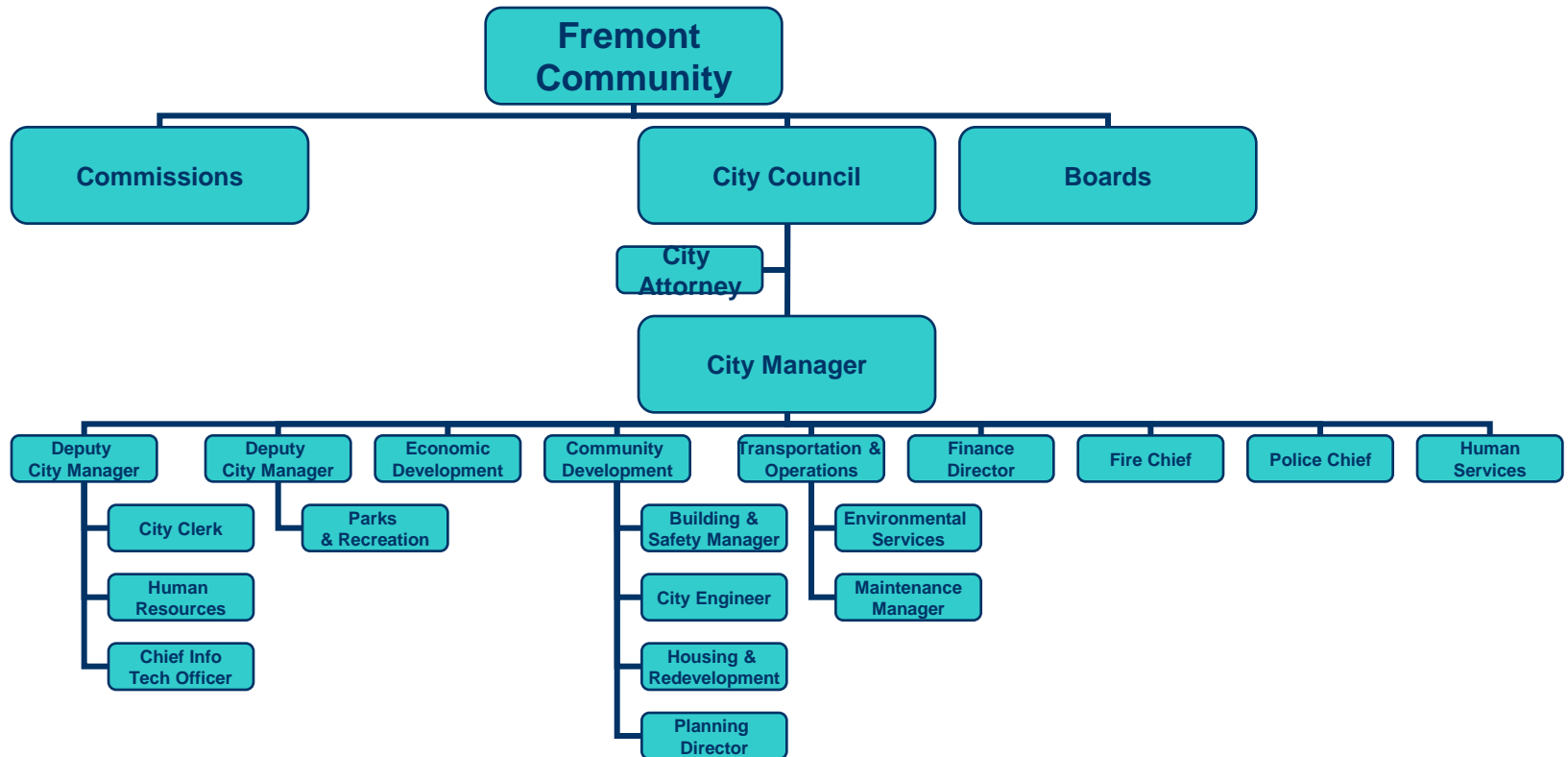


Mission Statement of the City of Fremont

“To promote a living and working environment that allows for the best quality of life by serving the community with resourceful, efficient, progressive and professional leadership.”



City of Fremont Organization Chart



City Council Citywide Goals

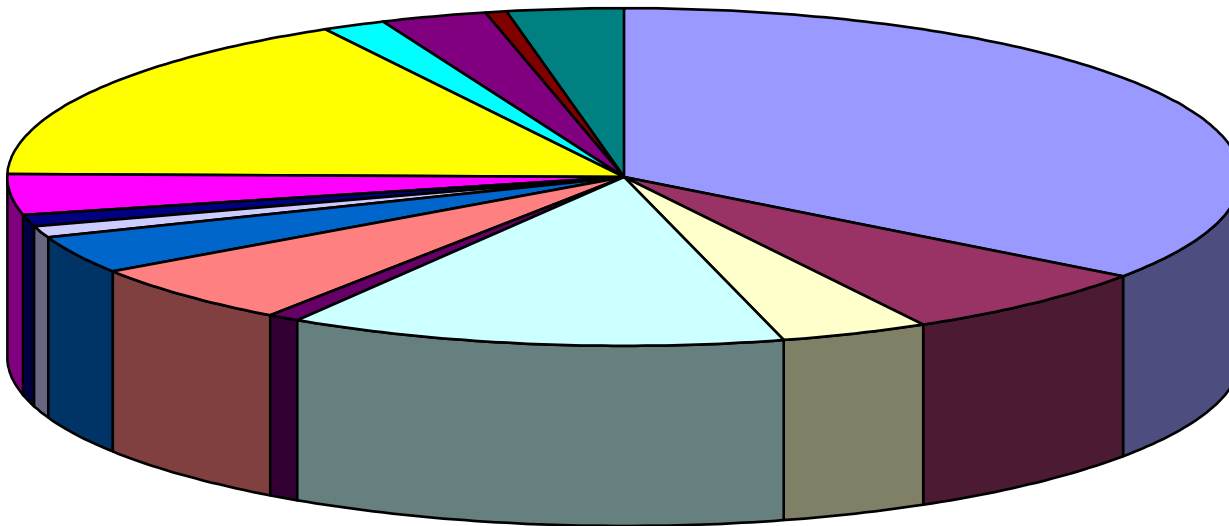
- ❖ Strong Community Leadership
- ❖ A Safe Community
- ❖ Vibrant Local Economy
- ❖ Thoughtful Use/Protection of Land/Environment
- ❖ Public Facilities/Programs for Recreation
- ❖ Historic Character
- ❖ Strong Families & Healthy Children
- ❖ Involvement of a Diverse Population
- ❖ Effective and Efficient City Government

City Council Fiscal Priorities

- ❖ Pursuing Fiscal Health
 - ❖ Maintain Standards of Service
- ❖ Economic Development
 - ❖ Continue to Attract Retail & Industry
- ❖ Redevelopment
 - ❖ Historic Communities

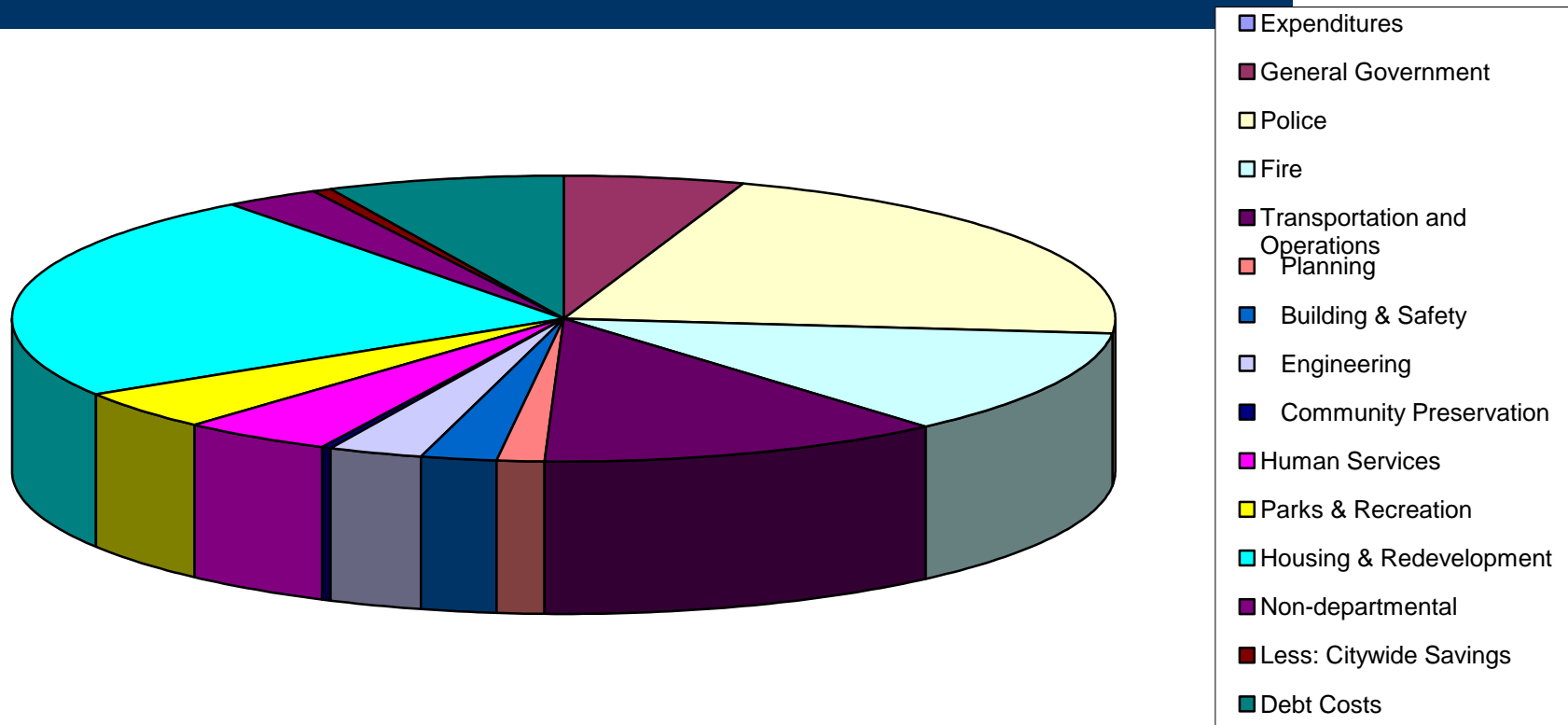


2006-2007 Revenues



- Property Taxes
- in-lieu VLF
- in-lieu Sales Taxes
- Sales & Use Taxes
- Vehicle License Fees
- Other Governmental
- Business Taxes
- Hotel/Motel Taxes
- Property Transfer Taxes
- Franchise Fees
- Charges for Service
- Fines
- Investment Earnings
- Paramedic Fees

2006-2007 Expenditures



FY 2007/2008 Revenue Projections

- ❖ Slight revenue increases across the board
- ❖ Business Taxes: \$1.5 million
- ❖ Sales Taxes \$2.9 million
- ❖ Expansion of Pacific Commons & Other Retail

- ❖ No Measure L funds

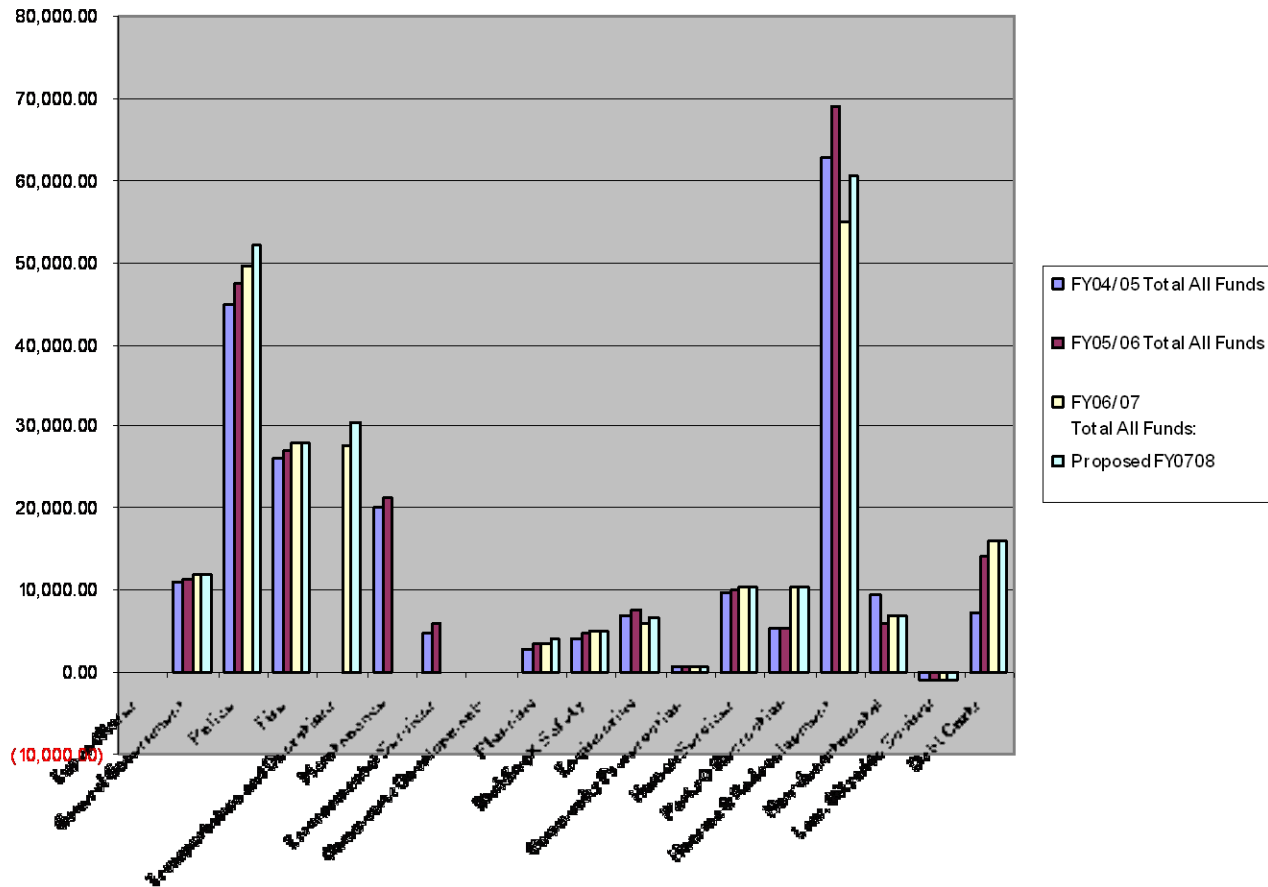
FY 2007/2008 Proposed Expenditures

Highlights:

- ❖ Increase to Police Services: \$3 million
- ❖ Investing in our infrastructure
 - ❖ Transportation: \$3 million
 - ❖ Planning: \$1.5 million
 - ❖ Redevelopment : \$6 million
- ❖ Sound fiscal planning
- ❖ Maintain transfers to Budget Uncertainty Fund

FY 2007/2008 Proposed Expenditures

Expenditures 3 Yrs and Projected



The _____ A's of Fremont

- ❖ The Stadium will be largely privately funded
- ❖ Yet unknown city financial responsibilities
- ❖ Infrastructure improvements will be necessary



ED RACHLES / *The Chronicle*



Recommendation

It is staff's recommendation that the Mayor and City Council adopt the proposed City of Fremont Budget for FY 2007-2008.