

# Caltrain/Peninsula Corridor Joint Powers Board

## Proposed Operating Budget for FY2009

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PA730 Spring 2008

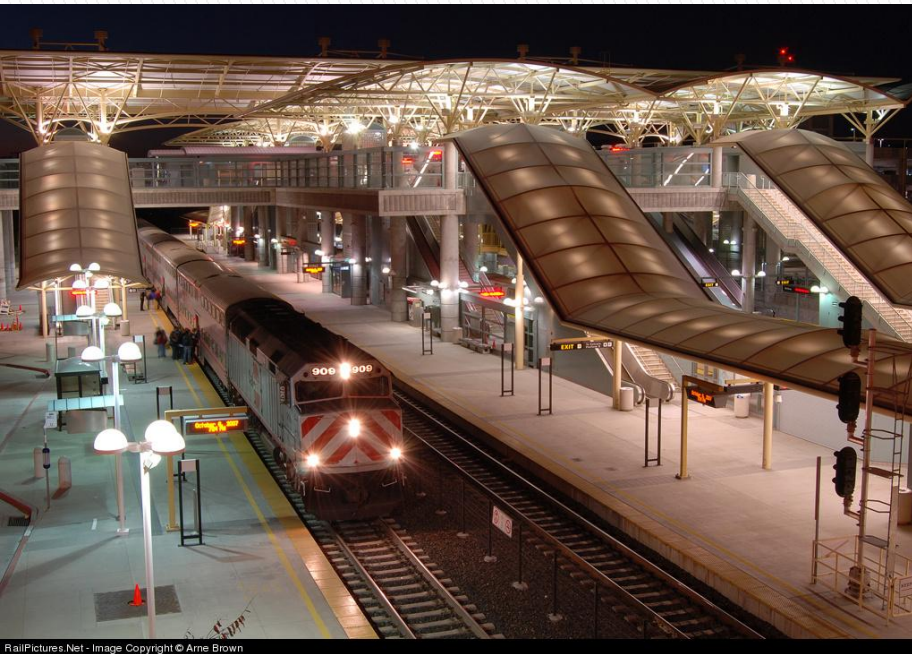
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Caltrain, 2008

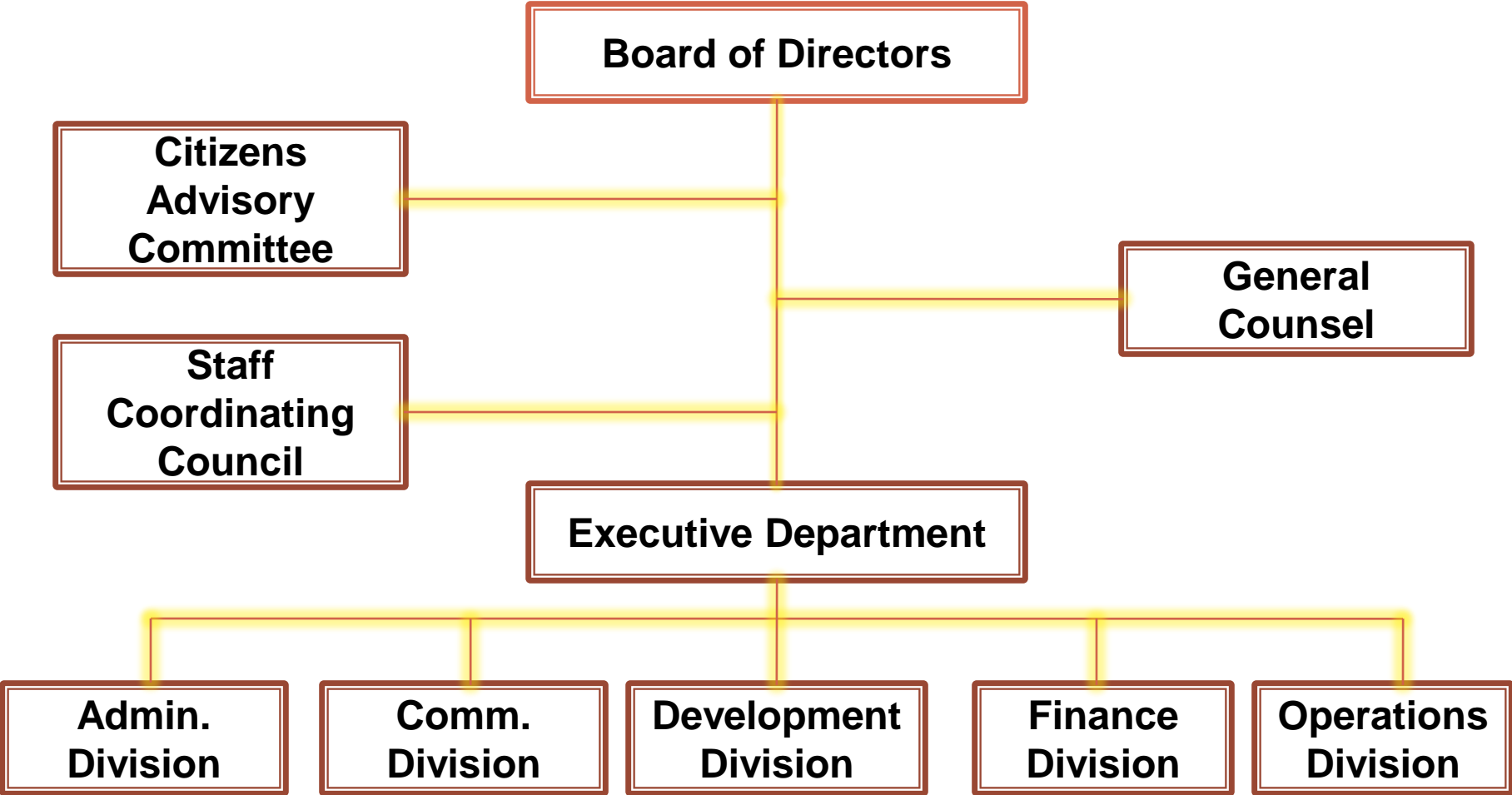
# CalTrain Overview



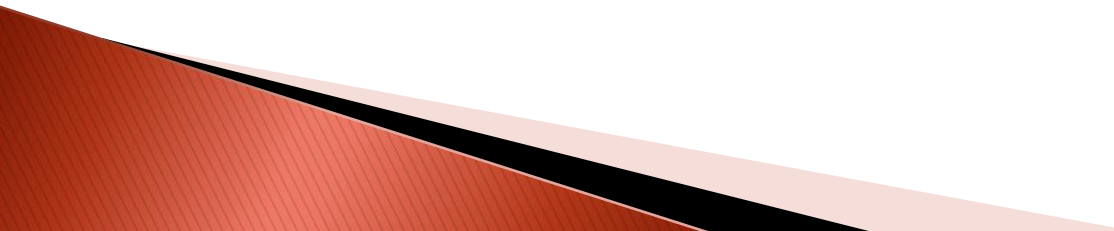
Caltrain, 2008

- ▶ Commuter Rail between SF to Gilroy
- ▶ Increase in Ridership
- ▶ Service Expansion
- ▶ Project 2025

# PCJPB Organization



## 5 Guiding Principals

1. Satisfy Passengers and build ridership
  2. Invest wisely in system improvements
  3. Promote regional connectivity and cooperation with other transportation providers
  4. Partner with communities and broaden communications with the public
  5. Develop a solid financial foundation that ensures long-term stability
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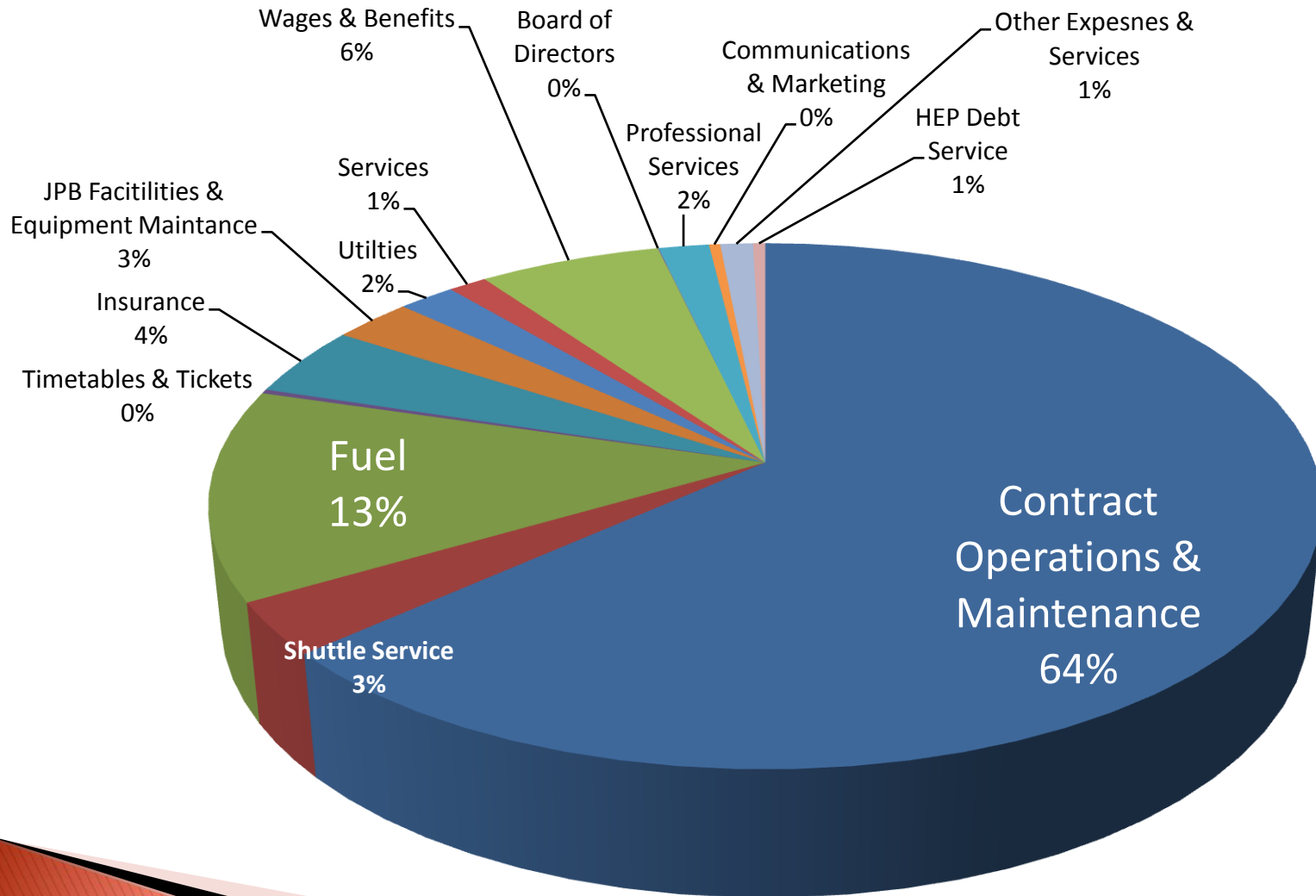
# Current Program Priorities

- ▶ CalTrain Short Range Transit Plan –FY2008-2017
  - Remove structural deficit
  - Increase Ridership

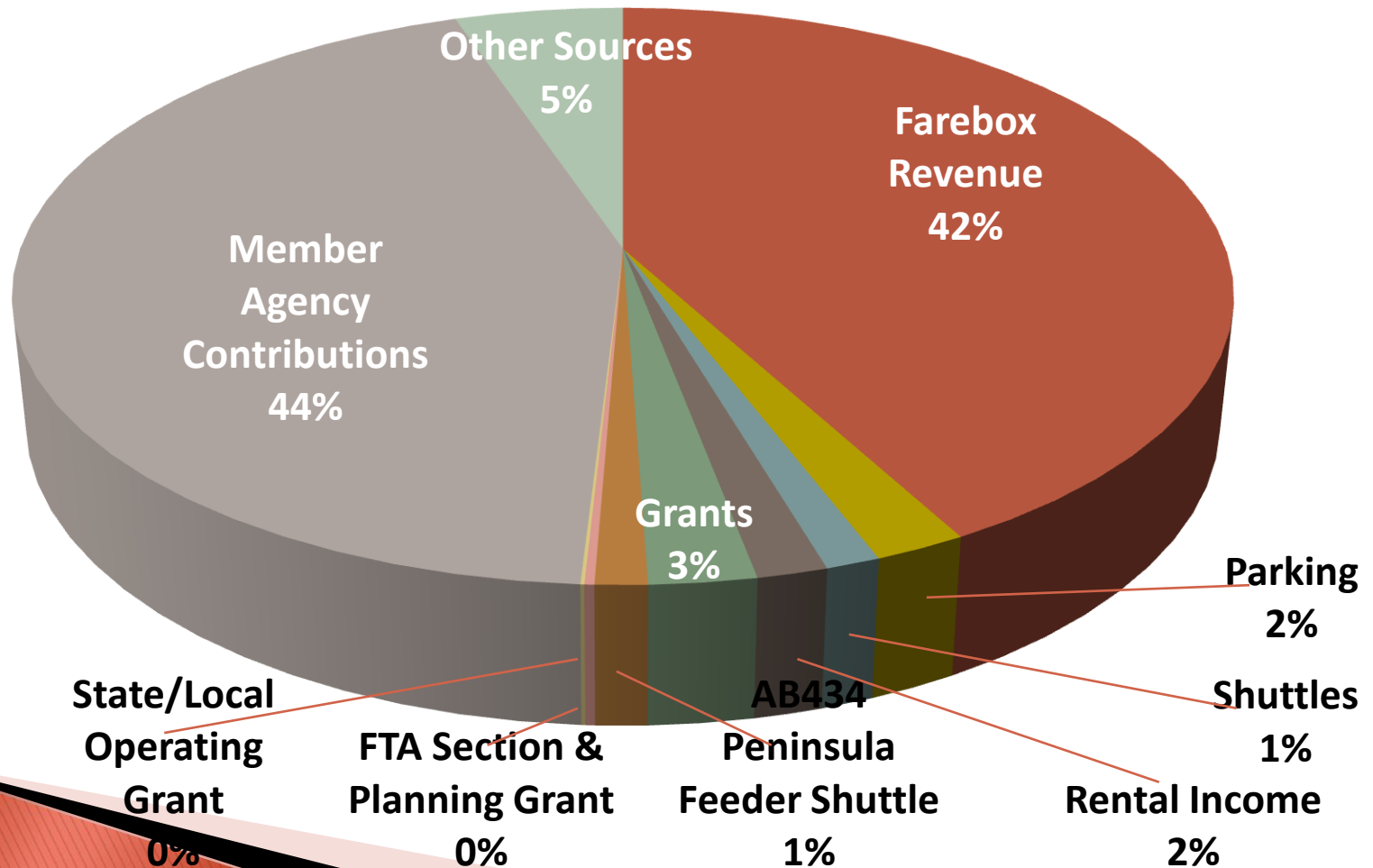
Caltrain, 2008



# FY2008 Operational Expenditures



# FY2008 Revenue



# FY2009 Revenue Forecast

<b>REVENUES</b>	<b>FY2009 Trend</b>	<b>FY2009 Trend of Moving Average</b>		<b>Final Revenue Proposal</b>
Fare box Revenue	41,951,116	37,961,920	<b>Increased ridership</b>	<b>44,000,000</b>
Parking	2,076,715	1,937,348	<b>Increased ridership</b>	<b>2,200,000</b>
Shuttles	1,085,762	1,080,921	<b>Increased ridership</b>	<b>1,300,000</b>
Rental Income	1,437,535	1,374,904		<b>1,374,904</b>
Other	2,168,550	2,296,259		<b>2,296,259</b>
AB434 Peninsula Feeder Shuttle	1,120,523	1,085,184		<b>1,085,184</b>
FTA Section & Planning Grant	293,066	265,964		<b>265,964</b>
State/Local Operating Grant	1,862,824	2,122,539	<b>State budget problems</b>	<b>78,000</b>
Preventative Maintenance	-	-		-
Member Agency Contributions	39,812,901	38,468,169	<b>Additional Assistance</b>	<b>39,260,000</b>
Other Income	3,212,058	2,822,795	<b>Extreme Value in 2006</b>	<b>4,100,000</b>
<b>TOTAL REVENUE</b>	<b>95,021,050</b>	<b>89,416,004</b>		<b><u>95,960,311</u></b>



# FY2009 Expenditure Proposal

<b>EXPENDITURES</b>	<b>FY2008 Adopted</b>	<b>CPI 3% for FY2009</b>	<b>FY2009 Final Expenditure Proposal</b>
Contract Operations & Maintenance	55,847,740	57,523,172	57,523,172
Shuttle Service	2,834,540	2,919,576	2,919,576
Fuel	<b>11,411,992</b>	<b>11,754,352</b>	<b>14,354,352</b>
Timetables & Tickets	223,000	229,690	229,690
Insurance	3,810,000	3,924,300	3,924,300
JPB Facilities & Equipment Maintenance	2,393,440	2,465,243	2,465,243
Utilities	1,712,700	1,764,081	1,764,081
Services	1,162,660	1,197,540	1,197,540
Wages & Benefits	5,466,425	5,630,418	5,630,418
Board of Directors	16,300	16,789	16,789
Professional Services	1,519,350	1,564,931	1,564,931
Communications & Marketing	<b>331,500</b>	<b>341,445</b>	<b>1,700,000</b>
Other Expenses & Services	981,272	1,010,710	1,010,710
HEP Debt Service	366,659	377,659	377,659
Capital Contingency Fund	-	-	-
<b>TOTAL EXPENDITURE</b>	<b>88,077,578</b>	<b>90,719,905</b>	<b><u>94,678,461</u></b>



# Closing

- ▶ Proposed FY2009 budget
  - Revenues – \$95,960,311
  - Expenditures – \$94,678,461
  - Net Revenues over Expenditures – \$1,282,851